

Seminar, 1st October 2019, 1 - 2pm
Module One: Public Value and Public Purpose
Seminar Leader: Lukas Fuchs

Questions for Discussion:

- 1) What are your key takeaways from the lecture?
- 2) What did you not understand during the lecture?
- 3) What is the difference between objective and subjective notions of value?
- 4) Discuss the strengths and weaknesses of the IIPP definition of Public Value.
- 5) How would you define the aim of public policies through the idea of value, rent and price?
- 6) Think about an organisation you have worked for, or are working in at the moment. Try to summarise how the organisation defines the idea of value it is delivering. Does it have a mission statement?

IIPP definition of Public value:

“Public value is value that is created collectively for a public purpose. This requires understanding of how public institutions can engage citizens in defining purpose (participatory structures), nurture organisational capabilities and capacity to shape new opportunities (organisational competencies); dynamically assess the value created (dynamic evaluation); and ensure that societal value is distributed equitably (inclusive growth).”

- Mazzucato & Kattel : *Getting Serious about Value*. IIPP Policy Brief 07, June 2019, p. 1.